South Carolina Statewide Lodging Outlook Report February 2015

	Occupancy	Rate	Average Roc	m Rate	RevPA	R*	Room Revenue	Rooms Available	Rooms Sold
Current Month: February 2015	Feb 2015	% Chg	Feb 2015	% Chg	Feb 2015	% Chg	% Chg	% Chg	% Chg
United States South Atlantic** South Carolina	62.3% 66.9% 56.0%	3.2% 4.3% 3.4%	\$122.46	6.1%	\$81.89	8.0% 10.7% 10.7%	11.8%	1.0%	5.3%
Year-to-Date: January through February 2015	Jan-Feb 2015	% Chg	Jan-Feb 2015	% Chg	Jan-Feb 2015	% Chg	% Chg	% Chg	% Chg
United States South Atlantic** South Carolina	58.1% 62.1% 50.3%	3.7% 4.9% 4.4%	\$118.21	4.5% 5.8% 6.9%	\$73.36	8.3% 11.0% 11.6%	12.2%	1.0% 1.0% 0.9%	6.0%

^{*}RevPAR = Revenue Per Available Room, i.e., total room revenue divided by total number of room nights.

All percent change is versus the same period in the previous year

Source: Smith Travel Research

Three Month Occupancy Outlook for South Carolina

		March 2015	April 2015	May 2015
Smith Travel Research	Occupancy Forecast	64.0%	68.4%	65.6%
From February 2015 Forecast Report	% Chg vs same month in 2014	0.6%	0.8%	0.0%
TravelClick	Occupancy from Current Bookings	46.3%	19.3%	11.4%
From Bookings as of 3/14/15	% Chg vs same month in 2014	3.4%	-3.0%	2.9%

Source: Smith Travel Research and TravelClick

^{**}South Atlantic Region is comprised of: Maryland, Delaware, West Virginia, Virginia, North Carolina, South Carolina, Georgia, Florida Only hotels with 10 or more rooms are included in the table above